

Town of Strathmore

Capital Project and Major Initiatives Priority Matrix

#	Criteria	Description	Value	Scoring Description	Weight	Score
1	Project Category	5 Categories of projects that support different classifications of projects which vary depending on importance and impact to the public	100	Essential Projects - this category includes capital projects that have a legal, safety, regulatory or other mandated minimum requirement where not achieving these requirements would lead to legal action, fines, penalties or high risk of liability against the Municipality.	20%	0
			80	Priority Projects - this category includes projects required to maintain critical components in a state of good repair. These projects are not mandatory but will maintain critical infrastructure at current service levels.		
		Select from list	60	Efficiency or Cost Savings Projects - These projects have a positive breakeven over the life of the capital investment due to operational cost savings and will provide financial benefits in the future.		
			40	State of Good Repair/Lifecycle - this category includes projects that maintain existing capital infrastructure. These projects are not mandatory but if the project is not undertaken the current level of service/condition of the capital asset will decline.		
			20	Improvement (non-essential) - This category includes: projects that will increase current service level; new facilities; expansion of existing facilities or new initiatives.		
2	Strategic Alignment	What section from our Strategic plan does this project match with? (This selection will be shown at the top of the page.)		Select from List-Strategic Plan and/or Admin Priorities	10%	0
		Select from list	100	Directly aligned with Strategic Plan		
			50	Indirectly linked to Strategic Plan		
			0	No alignment with to strategic plan		
3	Business Plan	Which part of the Business plan does this project align with? (This selection will be shown at the top of the page)		Select from List - Business Plan	5%	0
		Select from list	100	Directly aligned with the Business Plan		
			50	Indirectly linked to the Business Plan		
			0	No alignment with the Business Plan		
4	Business Continuity Risk Assessment	The extent to which the project will address/mitigate risk to essential and critical municipal services	100	Significant impact	15%	0
			50	Moderate impact		
		Select from list	10	Low impact		
			0	No impact		
5	Operating Budget Impact	Incremental increase/decrease on operating budget as a result of the project	100	Significant decrease in operating costs (>\$50,000)	10%	0
			50	Moderate decrease in operating costs (between \$20,000 and \$50,000)		
			25	Marginal decrease in operating costs (between \$5,000 and \$20,000)		
			0	Little or no impact on operating costs (+/- \$5,000)		
		Select from list	-25	Marginal increase in operating costs (between \$5,000 and \$20,000)		
			-50	Moderate increase in operating costs (between \$20,000 and \$50,000)		
			-100	Significant increase in operating costs (>\$50,000)		
6	Financing	Select from list	100	Financed entirely from external sources and must proceed immediately to leverage funds	15%	0
			90	Financed entirely from external sources		
			75	75% - 99% of project financing is from external sources		
			50	50% - 74% of project financing is from external sources		
			25	25%-49% of project financing is from external sources		
			10	Less than 25% of project financing is from external sources		
			0	Financed entirely from debt, tax levy or taxi levy funded reserves		
			7	Cost/Benefit (Payback/ROI)		
50	Able to measure a positive ROI with a payback period of 5 to 10 years					
0	ROI difficult to measure					
8	Service Levels (Impact)	Select from list	100	Addresses a current service level deficiency so level of service standard is achieved	10%	0
			50	Increases level of service		
			0	Has no impact on service level		
9	Community and Economic Impact	Impact on businesses and economy in terms of revenue generation (job creation, assessment growth, tourism, etc.)	100	Generates a significant economic benefit for the local economy	5%	0
			50	Generates a moderate economic benefit for the local economy		
		Select from list	0	Limited, minimal or no economic benefit for the local economy		
TOTAL SCORE:					100%	0

All areas in **BOLD RED** are required fields in order to populate this matrix. To select from the list click on the field (Select from list) and click on the grey arrow button to select the corresponding field. This will then populate a Score which is tallied at the bottom.